

We are required by the City Code on Takeovers and Mergers to make the announcement readily available to you. **No action is required on your part unless you want to make a comment in relation to this Rule 2.11 notice.**

8 February 2023

To: All Employees

AdEPT Technology Group plc ("AdEPT")

We made a public announcement earlier today that the boards of Thetis Bidco Limited ("**Wavenet**"), one of the holding companies of the Wavenet Group, and AdEPT have reached agreement on the terms of a recommended all cash offer under which Wavenet will acquire AdEPT (the "**Acquisition**").

A copy of this Announcement is available to you at: <https://www.londonstockexchange.com/news-article/ADT/recommended-cash-acquisition/15829862>

AdEPT is a listed UK managed service provider for IT, unified communication, connectivity, voice and cloud services. It deploys products from a number of communications and IT partners to provide solutions tailored to meet the specific requirements of its customers in both the public and private sectors. The AdEPT Group employs c.340 people and for its financial year ended 31 March 2022 reported revenues of £68.1 million. AdEPT works with world class partners such as Fortinet and CATO. They also have a very sound presence in the commercial sector boasting customers like ASOS, TUC and CTS.

This letter is not to be taken as a summary of the information in the Announcement and should not be regarded as a substitute for reading the Announcement in full. The Announcement includes a summary of the disclosure requirements under Rule 8 of the Takeover Code for all persons with a direct or indirect interest of 1 per cent. or more in the shares of Target.

We have been advised that no employees should deal in AdEPT shares because of the risk of a potential breach of the Takeover Code.

If you have any questions, feel free to contact me.

Yours

Bill Dawson
Chief Executive Officer
Thetis Bidco Limited, part of the Wavenet Group
