

Houlihan Lokey

Strictly Private and Confidential

The Directors
AdEPT Technology Group plc (“**AdEPT**”)
77 Mount Ephraim
Tunbridge Wells
Kent TN4 8BS

and

The Directors
Thetis Bidco Limited (“**Bidco**”)
(a company controlled by affiliates of Macquarie Group Limited)
Ropemaker Place
28 Ropemaker Street
London EC2Y 9HD

8 February 2023

Dear Sirs

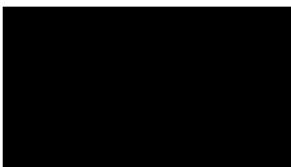
Recommended cash acquisition of AdEPT by Bidco to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006 (the “Acquisition”)

We refer to the announcement dated 8 February 2023 pursuant to Rule 2.7 of The Takeover Code in relation to the Acquisition (the “**Announcement**”), a copy of which is attached hereto and initialled by us for the purposes of identification.

We hereby consent to the issue of the Announcement in the form attached with the inclusion therein of our name and references thereto in the form and context in which they appear.

This letter should not be relied upon by any other person.

Yours faithfully,
For and on behalf of Houlihan Lokey UK Limited



Houlihan Lokey UK Limited, which is authorised and regulated in the United Kingdom by the Financial Conduct Authority, is acting as financial adviser to AdEPT and for no one else in connection with the Acquisition and will not be responsible to anyone other than AdEPT.

Houlihan Lokey UK Limited

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